

Dated: 28-January, 2014

**EVENT : Investors Awareness Program Scheduled under
IEPF Ministry**

Date : 28th January, 2014

TIME : 11:00 am

Venue : UG Building, Room No. 303

Resource Person : Prof.R.P.Tulsian, Delhi University

Students : BBA III year

Convener : Dr. Mani Manjari

Faculty In-Charge : Dr. Namita Mishra

OBJECTIVES:

- Overview of the Indian Taxation system.
- Reduction of Tax Liability
- Minimization of Litigation
- Productive Investments

REPORT:

Workshop on Corporate Tax Planning was organized by Tecnia Institute of Advanced Studies on 28th January, 2014 for BBA III Year students. Dr. Mani Manjari welcomed the speaker Prof. R.P Tulsian, Delhi University.

Prof R.P Tulsian started with the importance of the Indian Corporate Taxation System. He elaborated the lifecycle (formation, operation, & liquidation) approach and the tax effect of various transactions by exemplifying the application of relevant tax laws, regulations, rulings and court decisions. He explained the concepts by giving short numerical and shaped the workshop interactive.

Prof Tulsian also discussed about the Tax authorities, such as the Internal Revenue Code, Treasury Regulations & Income Tax by giving examples of these authorities. He explained the various schemes for tax planning viz., long term investment in equity share market is exempted from Income tax under section 80C, Investment in life Insurance & health Insurance come under 80G and it is also exempted from Income tax.

He also shared the benefits of PPF account by giving examples and other saving schemes like Postal Scheme, National Schemes & Senior Citizen's Savings Scheme etc.

LEARNING OUTCOME:

- Understanding the various tax entities and the general tax rules that apply to the taxation of each.
- Gained the knowledge on the subject of tax rules that apply to the formation, operation, & liquidation of various taxable entities.
- Acquired a comprehensive understanding of various tax authorities such as the Internal Revenue Code, Income Tax Regulations & various administrative rulings.
- Gained the knowledge & an ability to discover and articulate facts relevant to the taxation of particular transactions or events.
- Developed skills needed to discover the applicable tax authorities relevant to proper tax treatment of a transaction or event.



Prof R.P. Tulsian (Guest speaker) addressing BBA students



Prof R.P. Tulsian (Guest speaker) resolving the queries of BBA students



BBA Students who attended the workshop